

WAIVER OF NOTICE AND RELEASE OF CUSTODY OF PONTOONS TO WASHINGTON
DEPARTMENT OF NATURAL RESOURCES.

WHEREAS, the estate of William J. Sesko, ("Estate"), is the owner of two large metal submarine retrieval pontoons, ("the Pontoons"), located in the Port Washington Narrows adjacent to the property at 1701 Pennsylvania Avenue in Bremerton, Washington; and

WHEREAS, Natacha Sesko is the personal representative of the Estate; and

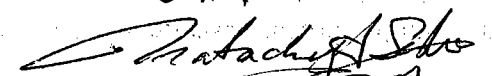
WHEREAS, the Department of Natural Resources ("DNR") is the manager of the state owned aquatic lands on which the Pontoons are located; and

WHEREAS, DNR has not authorized the Pontoons to occupy such lands, and has located a contractor who is willing and able to remove the Pontoons in a cost-effective manner.

NOW, THEREFORE, the Estate makes the following representations:

1. The Estate hereby agrees that DNR may remove the Pontoons from state owned aquatic lands and deliver them by barge or under tow to a salvage yard capable of reducing the Pontoons to scrap metal.
2. This document shall satisfy all notice requirements that the DNR is required to provide to Estate to remove and dispose of the Pontoons. Estate hereby waives all rights to the Pontoons including the right to receive additional notices regarding DNR's actions in removing or disposing of the pontoons.
3. Estate hereby releases custody of the pontoons to the DNR, effective immediately, with the knowledge that the DNR intends to have them reduced to scrap metal. Proceeds from sale of the scrap metal from the Pontoons will go first to any costs DNR has incurred, then to any unreimbursed costs DNR's contractors have incurred in taking custody or disposing of the Pontoons, then to the Derelict Vessel Removal Account per RCW 79.100.050.
4. Estate hereby released the DNR from any claims, causes of action or liability regarding the Pontoons or their destruction.
5. Estate has had an opportunity to have this document reviewed by an attorney of Estate's choosing and has either done so or elected not to do so.
6. Estate is aware that DNR has not released Estate from its claims for reimbursement for costs associated with removing and disposing of the Pontoons.

Dated this 8th day of June, 2010



NATACHA SESKO

Personal Representative

Estate of William J. Sesko